



# **The Australian Islamic House Incorporated**

**ABN: 33 197 617 920**

## **FINANCIAL REPORT**

**For the year ended 31 December 2018**

Prepared by



**A&A Associates Pty Ltd**  
P O Box 531  
Hoxton Park NSW 2171

# **The Australian Islamic House Incorporated**

**ABN: 33 197 617 920**

## **FINANCIAL REPORT**

### **Contents**

Committee's Report.....	1
Income Statement.....	2
Balance Sheet.....	3
Detailed Income & Expenditure Statement .....	4
Detailed Balance Sheet.....	6
Statement of Cash Flows.....	7
Notes to Financial Statement.....	8
Declaration by Committee Members.....	12
Independent Audit Report.....	13
Compilation Report.....	16
Depreciation Schedule.....	17

# The Australian Islamic House Incorporated

ABN 33 197 617 920

## Committee's Report

For the year ended 31 December 2018

---

Your committee members submit the financial accounts of the Australian Islamic House Incorporated for the year ended 31 December 2018.

### Committee Members

The names of the committee members at the date of this report are:

1. Mr Mazhar Hadid - President
2. Mr Ziad Hafda – Vice President & Marketing
3. Mr Omar Agha – Secretary
4. Mr Farooq Portelli– Treasurer & Religious Affairs
5. Mr Mostafa Osman – Maintenance
6. Mr Firas Hamoudi – Governance
7. Mr Fadi Maarabani – Welfare
8. Mr Othman Terek – Infrastructure
9. Mr Mohamad Osman – Construction Manager

### Principal Activities

The principal activities of the association during the financial year were provision of religious, cultural and welfare services to the members and broader Muslim community.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The surplus from the ordinary activities amounted to \$1,052,110.50 (2017: \$1,578,036.33)

### Distribution Paid or Recommended

No distribution paid or declared for payment during the financial year as the association is precluded in making such payments.

---

Mr Mazhar Hadid  
President

---

Mr. Farooq Portelli  
Treasurer

Date:

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## INCOME STATEMENT

For the year ended 31 December 2018

	Note	2018 \$	2017 \$
Income from ordinary activities	2	1,255,112.08	1,844,842.40
Office maintenance expenses	3	23,481.00	23,012.08
Administrative expenses	4	5,710.90	26,238.06
Other operating expenses	5	90,102.39	201,219.99
Personnel expenses	6	82,131.47	14,732.73
Depreciation and amortisation expenses	7	1,575.82	1,603.21
Surplus from ordinary activities		<u>1,052,110.50</u>	<u>1,578,036.33</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## BALANCE SHEET

As at 31 December 2018

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash assets	8	666,962.50	349,985.25
Other assets	9	360,149.15	271,847.81
<b>TOTAL CURRENT ASSETS</b>		<b>1,027,111.65</b>	<b>621,833.06</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	9,414,315.98	8,785,926.37
<b>TOTAL NON-CURRENT ASSETS</b>		<b>9,414,315.98</b>	<b>8,785,926.37</b>
<b>TOTAL ASSETS</b>		<b>10,441,427.63</b>	<b>9,407,759.43</b>
<b>CURRENT LIABILITIES</b>			
Interest bearing liabilities	11	-	100,000.00
Personnel-related items	12	6,704.54	-
Tax liabilities	13	(19,824.23)	(94,677.39)
<b>TOTAL CURRENT LIABILITIES</b>		<b>(13,119.69)</b>	<b>5,322.61</b>
<b>TOTAL LIABILITIES</b>		<b>(13,119.69)</b>	<b>5,322.61</b>
<b>NET ASSETS</b>		<b>10,454,547.32</b>	<b>9,402,436.82</b>
<b>MEMBER FUNDS</b>			
Accumulated Surplus		10,454,547.32	9,402,436.82
<b>TOTAL FUNDS</b>		<b>10,454,547.32</b>	<b>9,402,436.82</b>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## DETAILED INCOME & EXPENDITURE STATEMENT

For the year ended 31 December 2018

	2018	2017
	\$	\$
<b>INCOME</b>		
Donations - General	4,811.10	131,897.86
Donations - Friday Collection	94,939.25	87,192.45
Donations - Zakat Al Fitr	-	11,030.00
Donations - Eid	21,060.00	10,800.00
AIH Quran Centre	3,045.45	650.00
Calender Sales	6,650.00	3,000.01
Calender Advertising	909.09	-
Membership Renewal	8,502.30	9,000.00
Donations - Project	1,071,907.58	1,572,803.23
Fundraising Income	36,530.00	-
Donations - Zakaat Al Maal	-	8,195.00
Donations Sadaqa	190.21	1,830.00
Donation Coins (Boxes)	6,567.10	8,443.85
	<u>1,255,112.08</u>	<u>1,844,842.40</u>
<b>EXPENDITURE</b>		
Audit fees	558.55	-
Bank charges	150.00	566.82
Cleaning	1,537.08	2,568.76
Computer expenses	2,000.34	315.85
Depreciation - Furniture and fittings	355.94	208.98
Depreciation - Office equipment	674.37	761.87
Depreciation - Plant and equipment	545.51	632.36
Donation	1,000.00	28,075.00
Electricity	9,092.81	9,281.03
Employee immigration expenses	8,917.12	-
Employee insurance cost	2,088.33	-
Fair Trading Fees	279.09	-
Foreign exchange gain/loss	(0.25)	0.52
Fundraising Expenses	40,940.77	113,136.43
General Expenses	3,939.82	4,310.15
Insurance	6,477.27	6,220.70
Memberships	90.91	-
Merchant fees	2,797.83	3,150.60
Out of Pocket Expenses (Cleaning)	-	8,450.00
Postage	284.55	326.62
Printing and stationery	809.09	12,092.70
Professional Fees	272.73	11,363.87
Rates and taxes	654.00	643.00
Religious Services	36,201.25	38,000.00
Repairs and maintenance	5,193.45	1,750.00
Security	-	781.82

These statements should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## TRADING, PROFIT AND LOSS STATEMENT

For the year ended 31 December 2018

	2018	2017
	\$	\$
Superannuation contributions - Employees	5,909.57	-
Telephone, mobile and fax	1,356.55	1,572.20
Wages	64,138.67	13,120.00
Waste disposal	4,478.06	5,454.29
Water	1,180.39	2,409.77
Workcover	1,077.78	1,612.73
	<u>203,001.58</u>	<u>266,806.07</u>
<b>SURPLUS FROM ORDINARY ACTIVITIES</b>	<b><u>1,052,110.50</u></b>	<b><u>1,578,036.33</u></b>

These statements should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## DETAILED BALANCE SHEET

As at 31 December 2018

	2018	2017
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Petty cash	-	1,000.00
CBA Acct: *8872	305,243.00	202,872.25
CBA Acct: *0227 - Project	353,022.76	143,164.82
CBA Debit Card	8,696.74	2,948.18
Overseas Transfer	359,943.15	271,641.81
Future income tax benefit	206.00	206.00
	<u>1,027,111.65</u>	<u>621,833.06</u>
<b>Non-current Assets</b>		
Freehold land at cost	3,980,000.00	3,980,000.00
Plant and equipment at cost	6,873.36	6,873.36
Less accumulated depreciation	(3,302.07)	(2,756.56)
Office equipment at cost	9,647.18	9,647.18
Less accumulated depreciation	(3,841.69)	(3,167.32)
Furniture and fittings at cost	5,060.73	4,206.18
Less accumulated depreciation	(1,440.45)	(1,084.51)
Prop. Improvement	4,112,595.92	3,483,485.04
Prayer Hall & Parking at cost	1,308,723.00	1,308,723.00
Low value pool	391.00	391.00
Less accumulated depreciation	(391.00)	(391.00)
	<u>9,414,315.98</u>	<u>8,785,926.37</u>
<b>TOTAL ASSETS</b>	<b><u>10,441,427.63</u></b>	<b><u>9,407,759.43</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Loan - Mehri (Qard al-hasan)	-	100,000.00
PAYG withholding payable	3,668.00	-
Superannuation payable	3,036.54	-
Provision for GST	(19,824.23)	(94,677.39)
	<u>(13,119.69)</u>	<u>5,322.61</u>
<b>TOTAL LIABILITIES</b>	<b><u>(13,119.69)</u></b>	<b><u>5,322.61</u></b>
<b>NET ASSETS</b>	<b><u>10,454,547.32</u></b>	<b><u>9,402,436.82</u></b>
<b>MEMBER FUNDS</b>		
Accumulated Surplus	10,454,547.32	9,402,436.82
<b>TOTAL FUNDS</b>	<b><u>10,454,547.32</u></b>	<b><u>9,402,436.82</u></b>

These statements should be read in conjunction with the attached compilation report.



# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## STATEMENT OF CASH FLOWS

For the year ended 31 December 2018

	Note	2018 \$	2017 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from community members		1,255,112.08	1,845,142.39
Payments to suppliers and employees		(294,721.22)	(178,431.35)
GST Refund		(50,221.00)	(80,617.00)
Net cash provided by operating activities	14	1,010,611.86	1,747,328.04
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		-	(2,275.00)
Net cash provided by investing activities		-	(2,275.00)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net increase in cash held		316,977.25	(83,045.43)
Cash at the beginning of year		349,985.25	433,030.68
Cash at end of year		666,962.50	349,985.25

These statements should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

2018  
\$

2017  
\$

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- a. This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustees have determined that the trust is not a reporting entity. The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the *Corporations Act 2001* :

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

The financial report is also prepared on cash basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

b. **Property, Plant and Equipment**

Property, plant and equipment are carried at cost, independent or members valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

### NOTE 2: OTHER REVENUE

Donations - General	4,811.10	131,897.86
Donations - Friday Collection	94,939.25	87,192.45
Donations - Zakat Al Fitr	-	11,030.00
Donations - Eid	21,060.00	10,800.00
AIH Quran Centre	3,045.45	650.00
Calender Sales	6,650.00	3,000.01
Calender Advertising	909.09	-
Membership Renewal	8,502.30	9,000.00
Donations - Project	1,071,907.58	1,572,803.23
Fundraising Income	36,530.00	-
Donations - Zakaat Al Maal	-	8,195.00
Donations Sadaqa	190.21	1,830.00
Donation Coins (Boxes)	6,567.10	8,443.85
	<u>1,255,112.08</u>	<u>1,844,842.40</u>

### NOTE 3: OFFICE MAINTENANCE EXPENSES

Cleaning	1,537.08	2,568.76
----------	----------	----------

These notes should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

	2018	2017
	\$	\$
Electricity	9,092.81	9,281.03
Water	1,180.39	2,409.77
Repairs and maintenance	5,193.45	1,750.00
Security	-	781.82
Insurance	6,477.27	6,220.70
	<u>23,481.00</u>	<u>23,012.08</u>

### NOTE 4: ADMINISTRATIVE EXPENSES

Telephone, mobile and fax	1,356.55	1,572.20
Postage	284.55	326.62
Bank charges	150.00	566.82
Computer expenses	2,000.34	315.85
Fair Trading Fees	279.09	-
Printing and stationery	809.09	12,092.70
Audit fees	558.55	-
Professional Fees	272.73	11,363.87
	<u>5,710.90</u>	<u>26,238.06</u>

### NOTE 5: OTHER OPERATING EXPENSES

Fundraising Expenses	40,940.77	113,136.43
Religious Services	36,201.25	38,000.00
Out of Pocket Expenses (Cleaning)	-	8,450.00
Merchant fees	2,797.83	3,150.60
Donation	1,000.00	28,075.00
Memberships	90.91	-
Rates and taxes	654.00	643.00
Foreign exchange gain/loss	(0.25)	0.52
Waste disposal	4,478.06	5,454.29
General Expenses	3,939.82	4,310.15
	<u>90,102.39</u>	<u>201,219.99</u>

### NOTE 6: PERSONNEL EXPENSES

Wages	64,138.67	13,120.00
Employee immigration expenses	8,917.12	-
Employee insurance cost	2,088.33	-
Superannuation contributions - Employees	5,909.57	-
Workcover	1,077.78	1,612.73
	<u>82,131.47</u>	<u>14,732.73</u>

### NOTE 7: DEPRECIATION AND AMORTISATION EXPENSES

Depreciation - Plant and equipment	545.51	632.36
Depreciation - Office equipment	674.37	761.87

These notes should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

	2018 \$	2017 \$
Depreciation - Furniture and fittings	355.94	208.98
	<u>1,575.82</u>	<u>1,603.21</u>
<b>NOTE 8: CASH ASSETS</b>		
Petty cash	-	1,000.00
CBA Acct: *8872	305,243.00	202,872.25
CBA Acct: *0227 - Project	353,022.76	143,164.82
CBA Debit Card	8,696.74	2,948.18
	<u>666,962.50</u>	<u>349,985.25</u>
<b>NOTE 9: OTHER ASSETS</b>		
Overseas Transfer	359,943.15	271,641.81
Future income tax benefit	206.00	206.00
	<u>360,149.15</u>	<u>271,847.81</u>
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT</b>		
Freehold land at cost	3,980,000.00	3,980,000.00
Plant and equipment at cost	6,873.36	6,873.36
Less accumulated depreciation	(3,302.07)	(2,756.56)
Office equipment at cost	9,647.18	9,647.18
Less accumulated depreciation	(3,841.69)	(3,167.32)
Furniture and fittings at cost	5,060.73	4,206.18
Less accumulated depreciation	(1,440.45)	(1,084.51)
Prop. Improvement	4,112,595.92	3,483,485.04
Prayer Hall & Parking at cost	1,308,723.00	1,308,723.00
Low value pool	391.00	391.00
Less accumulated depreciation	(391.00)	(391.00)
	<u>9,414,315.98</u>	<u>8,785,926.37</u>
<b>NOTE 11: INTEREST BEARING LIABILITIES</b>		
Loan - Mehri (Qard al-hasan)	-	100,000.00
<b>NOTE 12: PERSONNEL-RELATED ITEMS</b>		
PAYG withholding payable	3,668.00	-
Superannuation payable	3,036.54	-
	<u>6,704.54</u>	<u>-</u>
<b>NOTE 13: TAX LIABILITIES</b>		
GST - Prior years liabilities	(2.39)	(2.38)
GST collected	1,103.10	299.99
GST paid	(71,145.94)	(175,592.00)
GST payments / refunds	50,221.00	80,617.00
	<u>(19,824.23)</u>	<u>(94,677.39)</u>

These notes should be read in conjunction with the attached compilation report.

# THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED

ABN 33 197 617 920

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

	2018	2017
	\$	\$

---

### NOTE 14: CASH FLOW INFORMATION

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts

#### a. Reconciliation of Cash

Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows :

Cash on hand	666,962.50	349,985.25
--------------	------------	------------

#### b. Reconciliation of CashFlow from Operations with Profit from Ordinary Activities after Income Tax

Surplus from ordinary activities	1,052,110.50	1,578,036.33
Depreciation	1,575.82	1,603.21
(Increase) / Decrease in other assets	(88,301.34)	(23,112.50)
Increase / (Decrease) in trade and other payables	(93,295.46)	103,000.00
Increase / (Decrease) in taxes payable	(19,821.84)	(94,675.01)
Cash flow from operations	852,267.68	1,564,852.03

These notes should be read in conjunction with the attached compilation report.

# **The Australian Islamic House Incorporated**

ABN 33 197 617 920

## **Declaration by Committee Members**

For the year ended 31 December 2018

---

The Committee members has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee members declare that:

1. the financial statements and notes attached presents fairly the trust's financial position as at 31 December 2018 and its performance for the year ended on that date in accordance with accounting policies described in Note 1 to the financial statements;
2. in the committee members opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee members.

---

Mr Mazhar Hadid

President

---

Mr. Farooq Portelli

Treasurer

Date:

**AUDIT SERVICES PLUS PTY LTD**

**ABN 65 612 541 929**

**88 PHILLIP STREET  
PARRAMATTA, NSW 2150  
Ph :02 8007 3703  
m.ashraf@auditservices.net.au**

**Independent Audit Report to the members  
of  
THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED**

**Report on the Audit of the Financial**

**Report Opinion**

We have audited the accompanying financial report of THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED, which comprises the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Members' declaration

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Group's financial position as at 31 December 2018 and of its financial performance for the year ended; and
- (ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Members of the Associations, would be in the same terms if given to the Members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial report of the current period. These matters were

addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Responsibilities of Committee Members for the Financial Report**

The Members of the Associations are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Members are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Members.
- Conclude on the appropriateness of the Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Members, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Independence

In conducting our audit, we have complied with independence requirements of the corporation ACT 2001:

#### **Report on the Remuneration Report**

##### Opinion on the Remuneration Report

We have audited the Remuneration Report of the Members' report for the year ended 31 December 2018.

In our opinion, the Remuneration Report of THE AUSTRALIAN ISLAMIC HOUSE INCORPORATED, for the year ended 31 December 2018, complies with section 300A of the *Corporations Act 2001*.

#### Responsibilities

The Members of the Associations are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Thanks



Audit Services Plus Pty Ltd  
Company Auditors: 489673

Dated : 25/06/2019

# The Australian Islamic House Incorporated

ABN 33 197 617 920

## Compilation Report

For the year ended 31 December 2018

---

### Scope

On the basis of information provided by the Committee members of the Australian Islamic House Inc., we have compiled in accordance with APES 315: Statement on Compilation of Financial Reports the special purpose financial report of the Australian Islamic House Inc. for the year ended 31 December 2018.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Committee members are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the association's constitution and are appropriate to meet the needs of the Committee members for the purpose of meeting their requirements under the constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Committee members provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Committee members, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Committee members and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.



---

Mohammed Azeem  
A&A Associates Pty Ltd  
8 Joseph Wild Road  
Carnes Hill NSW 2171

Date: 25/06/2019

